



Salary Hike: Centre notified a 24% increase in MPs' salaries based on the Cost Inflation Index

Revised Salary: MPs will now receive ₹1.24 lakh per month (previously ₹1 lakh).

Daily Allowance: Increased from ₹2,000 to ₹2,500 per day for attending sessions.

Pension for Former MPs: Increased from ₹25,000 to ₹31,000 per month.

Additional Pension: For every extra year of service beyond five years, pension increased from ₹2,000 to ₹2,500 per month.

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This move aims to adjust MP salaries and pensions in line with inflation.