



Industry and Energy

Oil India Limited (OIL) and IREL (India) Limited have signed a Memorandum of Understanding (MoU) to collaborate on the development of critical minerals. This partnership marks a strategic move to diversify India's resource base beyond oil and gas, focusing on rare earth elements and mineral sands vital for technological and energy security.

IREL, under the Department of Atomic Energy, specializes in mining and processing mineral sands and rare earth elements, while OIL is expanding into critical minerals to support India's growing needs. This cooperation aligns with the National Critical Mineral Mission, reinforcing India's self-reliance by securing essential minerals for advanced industries and national security.