- The **Asian Development Bank** has approved a **US$42.2 million** financing facility to develop an integrated bamboo economy across **Assam, Manipur, Meghalaya, Mizoram, Nagaland, and Tripura**.
- The project aims to transform bamboo from a traditional cottage industry into a modern value chain covering **cultivation, processing, manufacturing, and digital marketing**.
- The Northeast possesses **35.8% of India's bamboo resources**, spread over **5.34 million hectares**, despite accounting for only **3.8%** of the country's population.
- The initiative is expected to enhance livelihoods, generate employment, promote sustainable industries, and strengthen the region's bamboo-based economy.

APSC Relevance: Bamboo Economy; ADB